



City of Lake Mary Firefighters' Retirement System
City of Lake Mary Police Officers' Retirement System
Joint Special Meeting of January 18, 2019



1. CALL TO ORDER

Chair Babe Vella called the Joint Special Meeting to order at 7:46 A.M. for both Boards. Those persons present included:

POLICE OFFICER BOARD TRUSTEES

Matt Schaefer, Chair
George Duryea
Jason McDaniel

OTHERS

Scott Christiansen, Attorney (Christiansen & Dehner, PA)
by phone
Scott Baur, Administrator (Resource Centers LLC)
Brent Mason, Finance Director (City of Lake Mary)

FIREFIGHTERS BOARD TRUSTEES

Gabe Vella, Chair
Karen Gudinas
Jeff Koltun

2. SERVICE PROVIDER REVIEW

Scott Christiansen asked for the Special Meeting as a matter of procedure for the Boards to schedule presentations for plan administrators. Brent Mason requested proposals from three plan administration firms on behalf of the Boards. Mr. Christiansen asked each Board to authorize the process.

Jason McDaniel made a motion for the Police Officer Board of Trustees to ratify the action to solicit proposals from three plan administration firms: Benefits USA, Foster & Foster, and Resource Centers LLC. George Duryea seconded the motion, approved by the Trustees 3-0.

Karen Gudinas made a motion for the Firefighter Board of Trustees to ratify the action to solicit proposals from three plan administration firms: Benefits USA, Foster & Foster, and Resource Centers LLC. Gabe Vella seconded the motion, approved by the Trustees 3-0.

Brent Mason explained that he solicited proposals from firms able to handle all aspects of the plan administration. He also looked only to corporate providers rather than individual administrators, since such firms offered greater continuity and stability. Mr. Mason stated that the City does not want to become involved again in the administration of the pension plans.

The Boards discussed the process and the objectives. The Trustees also considered the format and timing to schedule presentations by the three firms submitting proposals. The Boards agreed to allow each firm 20 minutes to present with 10 minutes for questions, jointly for both Boards at the next quarterly meeting previously scheduled for February 8, 2019.

Jason McDaniel made a motion for the Police Officer Board of Trustees to interview Benefits USA, Foster & Foster, and Resource Centers LLC at the February 8, 2018 Quarterly Meeting. George Duryea seconded the motion, approved by the Trustees 3-0.

Karen Gudinas made a motion for the Firefighter Board of Trustees to interview Benefits USA, Foster & Foster, and Resource Centers LLC at the February 8, 2018 Quarterly Meeting. Gabe Vella seconded the motion, approved by the Trustees 3-0.

3. OTHER BUSINESS

Mr. Baur will schedule the presentations on behalf of the Boards. He reminded the Trustees that each will need to bring their proposal copies.

4. PUBLIC COMMENTS

No members of the public had any comment.

5. ADJOURNMENT

There being no other business and the next meeting having previously been scheduled for Friday February 8, 2019, the meeting adjourned at 8:15 AM.

Respectfully submitted,

Shawn Anastasia, Secretary

Respectfully submitted,

Louis DiPaolo, Secretary